

1. General Provisions and Scope of Application

- (1) These General Terms and Conditions (hereinafter "GTC") apply to following companies:
sera GmbH
sera AQUA GmbH
sera HYDROGEN GmbH
(hereinafter „sera“).
- (2) These General Terms and Conditions (hereinafter "GTC") apply exclusively to all our goods and services unless otherwise agreed in writing. These GTC shall apply to any subsequent orders without the requirement for further reference to them.
The Supplier (hereinafter "sera") shall not be bound by any other diverging or conflicting terms and conditions of the Buyer unless **sera** expressly acknowledges them in writing. The same shall apply for amendments of already existing agreements.
- (3) Deviations, subsidiary agreements and warranties as well as changes or amendments whatsoever must at all times be made in writing.

2. Offers and Order Confirmation

- (1) In principle, our offers are subject to confirmation.
- (2) All orders must be confirmed in writing by **sera** in order to be legally valid.
- (3) **sera** reserves the ownership rights and copyrights to illustrations, drawings, calculations and other offer-related documents, including similar data in tangible or intangible form or in an electronic format; they may only be made accessible to third parties and require the express written approval of **sera** and must be returned to **sera** immediately on demand if the order is not place with **sera**.
- (4) Supporting documents such as illustrations, drawings, calculations, descriptions, and performance, weight and dimensional data attached to an offer and/or order confirmation should be regarded as non-binding information only, unless they have been explicitly referred to as binding.

3. Scope of Supply and/or Services

- (1) Supplies and Services are agreed by both parties in writing. If no agreement has been declared, the written order confirmation and the terms of delivery of **sera** shall apply. In the case of sales agreements, the agreed delivery clauses are to be understood in accordance with the applicable Incoterms valid at the date of the closing of the contract.
- (2) Unless otherwise agreed, costs for arranged installation and commissioning, including all necessary incidental costs such as overnight and travel expenses or transport costs for tools or personal baggage, are to be separately paid for by the Buyer.
- (3) Partial deliveries are allowed to the extent that they have been agreed between **sera** and the Buyer or can be considered reasonable taking into account the interests of both parties.
- (4) The duties of **sera** as regards deliveries abroad are subject of required export licenses being granted.
- (5) Any information given in brochures, catalogs or general technical documents shall be binding only if expressly referenced in writing.
- (6) The Buyer shall be granted a non-exclusive right to use any software supplied within the scope of supply and services. The Buyer may duplicate or process the software only to the extent permissible by law.

4. Packing

Shipments are always packed with standard packaging items of **sera**.
sera is entitled to choose the required type of packing at its own discretion. Any related costs are the responsibility of the Buyer.

5. Deadlines for Supply and Services

- (1) Deadlines shall require the mutual written consent of the parties or a written order confirmation by **sera**. Compliance with deadlines for deliveries and services presumes timely receipt of all supporting documents to be provided by the Buyer as well as the submission of necessary authorizations and releases, in particular, drawings and plans, and compliance with the agreed terms of payment and other duties of the Buyer.
- (2) The delivery period commences with the final technical and commercial acceptance.
- (3) If these prerequisites are not fulfilled in a timely manner, the deadline will be extended accordingly, unless the delay is attributable to **sera**.
- (4) If non-compliance with the deadlines is due to force majeure, e.g. war, mobilisation, riot, or similar events, e.g. strike, pandemic, supply chain interruptions, global material and energy bottlenecks or lockout, the agreed deadlines shall be extended accordingly.
- (5) If the agreed services do not include erection and assembly, the deadline is met, if the operational goods have been dispatched or collected within the agreed delivery or performance time limit. If shipment is delayed on account of circumstances attributable to the Buyer, the term for delivery is deemed met when a notice is issued that the shipment is ready for dispatch.
- (6) If the Buyer demands the amendment of technical or commercial contract terms after **sera** has indicated the delivery date, the agreed deadlines shall be prolonged accordingly, without the need for further notices by **sera**.

- (7) If the Buyer requests delayed shipment or delivery of more than 30 days after a notice has been issued that the shipment is ready for dispatch, the Buyer may be charged storage costs of 1 % of the invoice value of the goods according to the sales contract for every month or part thereof. The parties to the contract are at liberty of furnish proof of higher or lower storage costs.
- (8) **sera** is entitled to immediately suspend delivery and the performance of operating contracts, if the Buyer files for insolvency or composition proceedings, the Buyer has sworn an affidavit in accordance with Clause 807 ZPO (German Code of Civil Procedure) or the financial position of the Buyer has significantly deteriorated.
- (9) **sera** is only in default, if the agreed delivery deadline is exceeded and the Buyer has notified **sera** accordingly in writing.
- (10) If **sera** is responsible for the non-compliance with the agreed delivery date and the Buyer has suffered actual losses, the Buyer shall be entitled to claim default interest at 0.25% for each completed week up to a total of 5% of the contract value of the portion of deliveries or services which could not be put to the intended use due to the delay.
- (11) Further claims for compensation of the Buyer that exceed the above limits shall be excluded in all cases of delivery default or late performance. This shall also apply, if a grace period set by **sera** has expired.
The above shall not apply in the event of liability due to deliberate acts, gross negligence and bodily harm.
- (12) The Buyer's right to cancellation upon futile expiration of grace periods granted by **sera** remains unaffected, if attributable to **sera**.
The grace period must be reasonable and be at least four weeks.

6. Planning and order processing of customised plants and systems

- (1) For customised plants and systems, **sera** shall prepare drawings and technical documents for the specified delivery item. The number of revisions included by the customer is limited to one revision within 14 days of order confirmation by **sera** and includes only the installation of the plant or system, not the modification of components defined in the order confirmation. If further revisions are requested during processing and in the subsequent course of the project, these shall only be carried out after written acceptance of a supplementary offer to be prepared by **sera**.
- (2) **sera** shall process the first revision request within 14 days and return or send it to the Buyer. This shall also apply to all further revisions after written acceptance of the supplementary offer.
- (3) The customer-specific drawings must be returned to **sera** by the Buyer within 14 days of submission with the customer's approval note or revision request.
- (4) Delays caused by more than one revision or late approval notes by the customer shall lead to an extension of the delivery period. The delivery date promised in the order confirmation shall be deemed extended by the time for which the customer is responsible.

7. Prices, Conditions and Terms of Payment

- (1) All prices shall be in EURO unless otherwise stated. For supply transactions, prices are "ex works" (EXW), excluding freight, packaging and insurance. The prices do not include any sales tax (VAT).
- (2) Shipping costs are at the expense of the recipient and/or Buyer. Packaging costs are calculated separately. Packing materials are not taken back.
- (3) The deduction of cash discounts shall require a separate written agreement.
- (4) Notwithstanding any other provisions stipulated in the order confirmation, the purchase price shall be paid net (without any deductions) within thirty (30) days from the date of invoice.
- (5) In the event that the Buyer is in default of its payment obligations, the Buyer is obliged to pay default interest at a rate of 9 percentage points above the applicable base interest rate pursuant to Clause 288 (2) and Clause 247 BGB (German Civil Code). Any further damage claims are reserved.
- (6) Payments shall be regarded as received on the day the funds are at the disposal of **sera**.
- (7) Unless otherwise agreed, Supplies to be delivered abroad require the issuance of an irrevocable letter of credit by the Buyer in favor of **sera**, which is confirmed by a German bank.
- (8) In the event of payment default, **sera** is entitled to notify the Buyer in writing of its intention to suspend the performance until the receipt of payments.
- (9) The Buyer may set off claims or assert a right of retention only if such claims are either indisputable or legally binding.
- (10) A minimum order value of EURO 125.00, excluding VAT is required on all orders accepted by **sera**. Therefore **sera** invoices this minimum order value for each order below EURO 125.00 net.
- (11) **sera** reserves the right to provide the agreed services to the contractor electronically by e-mail.

8. Transfer of Risk

Irrespective of whether the deliveries were made free of charge, the risk of loss and of deterioration of the Supplies and Services provided by **sera** shall pass to the Buyer as follows:

- (1) If the Supplies do not include assembly or erection, including partial deliveries, at the time when the Supplies are shipped or picked up.
- (2) In principle, at the latest when leaving the factory of **sera**.
- (3) If the Supplies include erection or assembly, on the day of acceptance at the Buyer's premises or, if so agreed, after a fault-free trial run.
- (4) The risk shall immediately pass on to the Buyer if dispatch, shipping, the start or performance of erection or assembly, the acceptance in the Buyer's premises or the trial run is delayed for reasons attributable to the Buyer or if the Buyer has otherwise failed to accept the Supplies.
The same shall apply if the Delivery Items have not been shipped yet and are still located at the factory of **sera**.

9. Insurance

Upon request and at the expense of the Buyer, Supplies shall be insured against the usual risks of transport by **sera**. If such insurance has been taken out, **sera** shall be immediately notified of any damages during transit.

10. Retention of Title

- (1) **sera** retains title to all Delivery Items until all claims for payment against the Buyer under the business relationship have been settled including any future receivables against the Buyer in connection with the goods subject to retention of title.
- (2) The retention of title extends to confirmed trade balances if **sera** books receivables against the Buyer in a current account (open account retention).
- (3) Permissible claims for retention of title, in particular if a claim is enforced by redemption of goods in the case of default or if our ownership rights are at risk, shall not constitute rescission of the contract.
- (4) **sera** is entitled to cancel the contract immediately without notice if Delivery Items are taken back.
Any proceeds from the sale of Delivery Items, which **sera** has taken back, shall be credited to the Buyer's payment liability minus appropriate depreciation and disposal costs.
- (5) The Buyer's rights to resell, use or install deliveries to which title has been retained, shall cease upon the suspension of payments, application for or opening of insolvency proceedings or other judicial or extrajudicial settlement proceedings.
- (6) **sera** shall then be entitled to immediately demand the return of the goods subject to retention of title. The assertion of a right of retention shall be excluded.
- (7) The Buyer agrees that any person authorized by **sera** with the collection of goods, will be granted access to the premises and the building where the collectable goods are located. Without prejudice to the payment obligation of the Buyer, **sera** is, in principle, entitled to sell or auction off returned goods at its own discretion.
- (8) **sera** is entitled to cancel the contract immediately without notice, if Delivery Items are seized or pledged. In the event of an attachment order or any other intervention by a third party, the Buyer shall notify **sera** in writing and without delay so that **sera** can file a suit under the provisions of Clause 771 ZPO (German Code of Civil Procedures). To the extent that the third party is unable to reimburse the legal costs or out-of-court costs incurred by **sera** under the provisions of Clause 771 ZPO, the Buyer shall be liable for such costs.
- (9) The Buyer shall be entitled to resell the Delivery Items as part of its normal course of business; however, it assigns to **sera** here and now all claims to payments that the Buyer may have against its clients or third parties from such resale, up to the amount of the invoice value (including VAT), regardless of whether or not the Delivery Items have been further processed before being resold. The Buyer shall remain authorized to collect these claims, even after the assignment. The Buyer has no rights whatsoever to any other disposal, in particular pledges or the assignment as collateral.
- (10) The right of **sera** to collect the claim itself remains unaffected. However, **sera** is not entitled to collection as long as the Buyer fulfills its payment obligations without being in default. If this is the case, **sera** shall have the right to require the Buyer to inform **sera** of its assigned receivables and the respective debtors, to provide all information necessary for collecting payment, to surrender all related documents, and to inform its debtors (third parties) of the assignment.
Any processing or conversion of the Delivery Items by the Buyer shall always be deemed to have been carried out on behalf of **sera**. If the Delivery Items are processed together with other items which are not **sera**'s property, **sera** shall be deemed to have acquired co-ownership over the new items in the same proportion (pro rata) as the value of the Delivery Items to the value of the other processed items at the time of processing. Any items created by such processing shall then be subject to the same restrictions as all other goods supplied under retention of title. The Buyer shall also assign its claims to payment to **sera** as collateral for **sera**'s receivables against the Buyer which the Buyer may have against a third party due to the combination of the Delivery Items with a parcel of land.

- (11) If the Delivery Items are processed together with other items which are not **sera**'s property and form new items which are combined inseparably, **sera** shall be deemed to have acquired co-ownership over the new items in the same proportion (pro rata) as the value of the Delivery Items to the value of the other combined items at the time of combination. If the combination is carried out with the result that the Buyer's product is regarded as the main component, it is hereby agreed that the Buyer shall transfer co-ownership rights pro rata to **sera**. The Buyer is obliged to store solely or co-owned property on behalf of **sera**. The Buyer shall insure said property against normal risks such as fire, theft and water damages at the usual rates. The Buyer hereby cedes its claims to damages from the above-mentioned risks against insurance companies or other parties liable for damages to **sera** in the amount of the invoice value.

11. Warranty and Defects in Quality

- (1) The warranty period shall be twelve months from transfer of risk (see Clause 8. Transfer of Risk).
The warranty period of the initial delivery shall apply to repair work or supplied replacement parts.
Above provisions shall not apply to claims and rights for which the law specifies longer mandatory periods in accordance with Clause 438 (1) 2 BGB (German Civil Code) (building materials), Clause 479 (1) BGB (recourse) and in accordance with § 634 a BGB (construction defects).
In appropriate cases, the warranty period may be extended up to a maximum of 60 months, if the Buyer has entered a maintenance agreement for the corresponding period with **sera**.
- (2) The items delivered must be carefully inspected immediately after delivery to the purchaser or a third party designated by him.
The Buyer shall notify **sera** immediately in writing of any defects found that were caused by circumstances prior to the transfer of risk.
- (3) The resale, integration or installation as well as any other use and application of a rejected delivery item for which notice of defect has been given, shall be considered as an approval of the rejected delivery item by the Buyer according to the contract.
- (4) If the items delivered or services provided by **sera** show defects in quality because they do not comply with agreed specifications or are not suitable for the intended or agreed purpose, **sera** shall initially be entitled to rework the item or deliver a replacement within a reasonable period, provided that the cause of the defect was already present at the time of transfer of risk. The Buyer shall give **sera** the opportunity and required time span to do so. If the Buyer refuses to comply with this provision, **sera** shall be relieved of any liability for the defect.
- (5) If supplementary performance fails, the Buyer shall be entitled to withdraw from the contract or claim decrease. The Buyer is not entitled to claim reimbursement of futile expenses.
- (6) The Buyer cannot claim expenses incurred for the purpose of supplementary performance in particular transportation, routing, labor and material costs. The liability for consequential costs arising from defects, in particular costs for operational failure or property damages, is excluded.
- (7) The Buyer is always obliged to take all reasonable steps to keep expenses for subsequent performance as low as possible. **sera** shall share any recall costs only if required according to the factual and legal situation. The Buyer is obliged to return defective products to **sera** or, at the discretion of **sera**, to make such products accessible for inspection and examination.
- (8) Claims based on defects in cases of insignificant deviations from the agreed or presumed quality, of only minor impairment of usefulness, of natural wear and tear or damages arising after the transfer of risk from faulty or negligent handling, excessive strain, unsuitable equipment or replacement material, faulty construction work or unsuitable site conditions or from particular external influences not assumed under the contract, unfavorable chemical, electrochemical or electrical effects, adverse weather conditions or unsuitable operating conditions, faulty assembly or commissioning by the Buyer or third parties, non-compliance of the instruction manual provided by **sera** as well as due to non-reproducible software errors, are excluded.
In addition, the Buyer is not entitled to demand the defect to be rectified if the defect is attributable to the following causes: Inappropriate or incomplete statement of works and/or description of services or instructions issued by the Buyer; materials or components supplied or stipulated by the Buyer.
- (9) Claims based on defects attributable to improper modifications or repair work carried out by the Buyer or third parties and the consequences thereof shall be likewise excluded. In this case, the warranty provided by **sera** ceases with immediate effect.
- (10) The Buyer's claim for damages or reimbursement of expenses based on breach of obligations or any other legal reason shall be excluded. The above limitation shall not apply in the event of liability under statutory regulations for damages to life and limb, bodily injury, or harm to health.
- (11) The warranty provided by **sera** for legitimate claims within the Federal Republic of Germany covers the repair of defective parts in our plant or the delivery of replacement parts.
- (12) Outside of the Federal Republic of Germany, the warranty obligations of **sera** are restricted to the delivery of replacement parts. Replaced parts become our property.

12. Guarantee and Product Description

- (1) Guarantee provisions are only binding if they are given in written form.
- (2) Information provided in catalogs, offers and other printed matter as well as general advertising statements do not constitute an assurance nor an offer to enter into a warranty agreement.

13. Other Claims for Damages

- (1) Any claims for damages and reimbursement of expenses the Buyer may have for any reason whatsoever, including infringement of contractual obligations and claim in tort, shall be excluded.
- (2) For all products having a network connection, the risk of loss or alteration of data and the risk of faulty data transmission shall pass to the Buyer at the first network interface point of the product.
In the case of software, the risk of loss or alteration of data and the risk of faulty data transmission shall pass to the Buyer upon installation of the software. Despite careful monitoring of data, **sera** assumes no liability for data which are transmitted over an open network interface or other systems into the Buyer's system.
- (3) The above shall not apply in the case of mandatory liability, e.g. under the German Product Liability Act (Produkthaftungsgesetz), in the case of intent, gross negligence, injury of life, body or health, or breach of material obligations hereunder.
However, claims for damages arising from a breach of material contractual obligations shall be limited to the foreseeable damage with contracts of this type, unless caused by intent or gross negligence or arising from liability for bodily injury or an express assurance has been given in relation to the existence of a particular property. The liability for consequential costs arising from defects, in particular costs for operational failure or property damages, is excluded.

14. Industrial Property Rights and Copyright, Defect of Title

- (1) Unless otherwise agreed, **sera** shall provide the Supplies free from third parties' industrial property rights and copyrights (hereinafter referred to as "industrial property rights") in the country of delivery only.
- (2) If a third party asserts a justified claim against the Buyer based on an infringement of industrial property rights with respect to the Supplies made by **sera** and then used in conformity with the contract, **sera** shall be liable to the Buyer within the time period stipulated in Clause 11 (1) as follows:
 - a) **sera**, at its discretion and at its own expense, is entitled to secure a license for the Supplies concerned or modify such Supplies so that no industrial property rights are violated or replace such Supplies. If **sera** is not able to provide this, the Buyer may withdraw from the contract or reduce the remuneration pursuant to the applicable statutory provisions. The Buyer is not entitled to claim reimbursement of futile expenses.
 - b) **sera's** liability to pay damages shall be governed by Clause 13.
 - c) The above obligations of **sera** shall only apply if the Buyer (i) immediately notifies **sera** of any such claim asserted by the third party in writing, (ii) does not concede the existence of an infringement and (iii) leaves any protective measures and settlement negotiations to the discretion of **sera**. If the Buyer ceases to use the Supplies in order to reduce the damage or for other good reason, the Buyer shall be obliged to inform the third party that no acknowledgement of the alleged infringement may be inferred from the fact that the use has been discontinued.
- (3) Claims of the Buyer shall be excluded if the infringement of an industrial property right is attributable to the Buyer. Claims of the Buyer shall also be excluded if the infringement of the industrial property right is caused by specifications made by the Buyer, to a type of use not foreseeable by **sera** or to the Supplies being modified by the Buyer or being used together with products not provided by **sera**.
- (4) Otherwise, with respect to claims by the Buyer pursuant to Clause 14. (2) a) above, the provisions of Clause 11 (3) shall apply mutatis mutandis in the event of an infringement of an industrial property right. Where other defects in title occur, Clause 11 shall apply likewise. Any other claims or further claims of the Buyer against **sera** or its agents than claims provided for in this Clause 14 based on a defect of title shall be expressly excluded.

15. Impossibility of Performance, Revision of Contract

- (1) If the delivery is impossible for **sera**, the Buyer is entitled to claim damages, unless the impossibility of performance is not attributable to **sera**. The Buyer's claim for damages shall, however, be limited to an amount of 5 % of the value of the part of the Supplies which, owing to the impossibility, cannot be put to the intended use. The above shall not apply in the event of statutory liability due to deliberate acts, gross negligence and bodily harm. The Buyer's right to withdraw from the contract shall remain unaffected. The liability for consequential costs arising from defects is excluded.
- (2) Clause 5 (deadlines for Supplies and services) shall apply in the event that the impossibility is of a temporary nature.
- (3) If unforeseeable events in terms of Clause 5 (4) above substantially change the economic importance or the contents of the Supplies or considerably affect **sera's** business, the contract shall be adapted taking into account the principles of reasonableness and good faith. Where doing so is economically unreasonable, **sera** is entitled to withdraw from the contract. If **sera** intends to exercise its

right to cancel the contract, it shall notify the Buyer thereof without undue delay after having realized the repercussions of the event; this shall also apply even if an extension of the delivery period had previously been agreed with the Buyer.

16. Repair Terms

- (1) The Buyer (customer) undertakes to issue a legally binding declaration of decontamination whereby the devices or parts that are to be repaired or maintained will be subject to expert cleaning, in order to exclude any risk of recontamination to the contractor and/or **sera**.
The devices shall be shipped to **sera** free of all flammable, poisonous, caustic, harmful, irritant or otherwise unhealthy materials.
The declaration of decontamination must be fixed to the outside of the shipment container of the devices. If the shipment is not accompanied by a declaration of decontamination, **sera** may refuse to accept the shipment.
- (2) Products and parts which are sent to **sera** for the purposes of repairs, shall be sent "Free Works" and must be accompanied by a delivery note or packing docket. Prior to any shipment, a shipping notice stating the order number shall be sent to **sera**.
- (3) The Buyer may be charged with the costs incurred in preparing cost estimates at the Buyer's request irrespective of the fact whether a repair order is issued thereafter or not. The Buyer is charged the costs incurred in troubleshooting if an order cannot be carried out due to the following reasons:
 - a) The claimed defect could not be detected using state-of-the-art rules;
 - b) the order was cancelled during troubleshooting.
- (4) The period of warranty for all work services (repairs) and any replaced and/or installed material is 6 months. Otherwise, the warranty terms for Supplies and Services stipulated under Clause 11 shall apply.
- (5) The terms of payment under Clause 7 shall apply.
Furthermore, the following retention of title is agreed:
 - a) As far as the spare parts or other components fitted during repairs do not become essential components, the contractor retains ownership to such installed parts until all of the contractor's receivables arising from the contract have been paid in full.
 - b) **sera** may demand from the Buyer to surrender the item for the purpose of removal of the installed parts, if the buyer is in default or does otherwise not comply with its obligations under the retention of title, the Buyer shall bear the full costs of redemption and removal.
 - c) If the repairs are taking place at the Buyer's premises, the Buyer shall give **sera** the opportunity to carry out the removal at the Buyer's premises. Labor and travel expenses shall be borne by the Buyer.

17. Erection and Assembly

Erection, assembly and installation of devices and equipment of **sera** may only be carried out by specialists in compliance with the guidelines of **sera** and the relevant technical norms.

Unless otherwise agreed in writing, erection and/or assembly by **sera** shall be subject to the following provisions:

- (1) The Buyer shall assume at its expense the following costs and provide the following in due time:
 - a) all earth and construction work and other ancillary work outside the scope of the industry, including the necessary skilled and unskilled labor, construction materials and tools;
 - b) equipment and materials necessary for assembly and commissioning such as scaffolds, lifting equipment and other devices as well as fuels, lubricants and chemicals;
 - c) energy and water at the point of use, including connections, heating and lighting;
 - d) suitable dry and lockable rooms of sufficient size adjacent to the site for the storage of machine parts, apparatus, materials, tools, etc. and adequate working and recreation rooms for the assembly personnel, including sanitary facilities appropriate in the specific circumstances. Otherwise, the Buyer shall take the same measures to protect **sera's** property and the assembly personnel on site as it would take to safeguard its own property;
 - e) any protective clothing and guards required due to the particular conditions prevailing on the specific site.
- (2) Before the commencement of assembly work, the Buyer shall make available any information required to locate hidden electric power, gas and water lines or similar installations as well as the necessary structural data.
- (3) Prior to erection or assembly, the materials and equipment necessary for the commencement of work must be available on site and any preparatory work must have advanced to such a degree that erection/assembly may commence as agreed and carried out without interruption. Access roads and the erection/assembly site itself must be level and clear.
- (4) The Buyer shall be obliged to pay for the reasonable costs incurred for idle times and any additional travelling of assembly personnel, if erection, assembly or commissioning is delayed due to circumstances not attributable to **sera**.
- (5) The Buyer shall provide proper storage in accordance with the guidelines of **sera**, if the installation of equipment cannot commence immediately after delivery.
- (6) The Buyer shall attest to the hours worked by the assembly personnel at weekly

intervals and shall confirm in writing and without undue delay once erection, assembly or commissioning has been completed.

- (7) Commissioning may only be carried out by technicians authorized by **sera** and according to **sera**'s regulations. The technicians are entitled to refuse commissioning the equipment if the operating conditions to be provided by the Buyer do not allow for safe operation. The Buyer has to bear all costs incurred by **sera** due to the delay in commissioning.
- (8) If, after completion, **sera** demands the acceptance of the Supplies and Services, the Buyer shall comply within two weeks. Should this not occur, acceptance is deemed to have taken place. Likewise, acceptance is also deemed to have been effected if the Supplies and Services are put to use after completion of an agreed test phase, if any, or have verifiably been put into service or operation by the Buyer.

18. Place of Performance, Venue, Applicable Law

- (1) Place of Performance for all obligations of the Seller (**sera**) and the Buyer is **sera**'s registered office, if the Buyer is considered a merchant.
- (2) If the Buyer is considered a merchant, venue for all disputes arising from the contract is the place of **sera**'s registered office. However, **sera** is also entitled to file a lawsuit at the Buyer's registered office.
- (3) The law of the Federal Republic of Germany shall apply exclusively.
- (4) The United Nations Convention on Contracts for the International Sale of Goods (CISG) shall be excluded.

19. Data Protection Clause

The buyer acknowledges that **sera** processes data from the contractual relationship for the purpose of fulfilling the contract in accordance with Art. 6 (1) (b) GDPR and reserves the right to transfer the data to third parties (e.g. insurance companies) to the extent necessary for the fulfilment of the contract.

20. Severability

The invalidity of individual provisions and conditions of this contract or of these General Terms and Conditions shall have no effect on the validity of the remaining provisions. If a provision is invalid either in part or in whole, or contains any loopholes, the parties to the contract shall immediately endeavor to achieve the intended economic purpose of the invalid provision by other legally permitted means.

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